

## **Residence permit for self-employed persons in Germany by company founding**

### **From the Immigration Law**

You are not a national of the EU, the EEA or Switzerland and would like to pursue a self-employment in Germany? For third-country nationals, a residence permit is required for a stay of more than three months or the commencement of self-employed or comparable employment.

### **Residence permit**

The residence permit is valid in Embassy or consulate in home country of the applicant before entering Germany. The application for entry is then forwarded to the responsible foreigners' authority in Germany. This sends an opinion to the German foreign representation; the German foreign representation decides whether a visa can be issued for entry into Germany.

The residence permit for self-employment is usually granted if the activity has a positive economic impact and the financing of the project is secured. There must be an economic and/or regional interest in the intended self-employment, the activity must have a positive impact on the economy and the financing must be secured. In reviewing these requirements, the viability of the business idea, the entrepreneurial experience of the applicant, the use of capital, the impact of the project on the employment and training system and the contribution to innovation, research and development will be assessed.

### **Required Documents:**

In order to be able to assess the project, in particular the economic background of the application, the following documents should be submitted together with the application for a residence permit:

- 1) CV (including school certificates, diplomas, references, work experiences, etc.)
- 2) Employee contract or management contract in duplicate
- 3) Shareholder's decision sending their representative (if available)
- 4) Entrepreneurial concept / business plan with capital requirement plan  
financing plan earnings preview

- 5) Proof of capital for company founding
- 6) Proof of capital for securing the livelihood for at least 6 months
- 7) Company agreement (A draft of agreement is possible)
- 8) Excerpt of the commercial register (if already available)
- 9) Business registration (if available)
- 10) Tenancy agreements (if any)
- 11) Cooperation agreements (if any)

**In case of purchase, merge/acquisition an existing company:**

- 1) Purchase contract and inventory valuation as of the balance sheet date
- 2) Evidence of existing business connections in Germany and / or the EU
- 3) Financial statements for the past 3 financial years
- 4) Current business analysis

For the development of your entrepreneurial concept you can rely on Mr. Jaberi's (our) many years of experience. The Jaberi firm will create customized services based on your business idea and advise you throughout the process. Give us a call.